

Value for Money Statement

Organisation name: Burton Morewood Church of England Primary School

Company number: 7788628

Year ended 31 August 2014

I accept that as accounting officer of Burton Morewood Church of England Primary School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Burton Morewood School has welcomed the concept and principles underpinning Good Value and is actively pursuing these throughout all the services it provides or uses.

Good Value has been defined as the duty Burton Morewood School owe local people to provide quality services at an acceptable cost. It is not simply the lowest cost or the highest quality. It is a question of finding the right balance of the Good Value for the price people are prepared to pay.

Achieving Good Value is not just about economy and efficiency, but also about effectiveness and the quality of service. It seeks continuous improvements in service, costs and quality.

The principles underpinning this and to which Burton Morewood School subscribe can be summarised as follows:

1. Duty

Delivery or Best Value will represent:-

- A balance between cost and quality.
- Economical, efficient and effective service delivery.
- Continuous improvement.

Service Reviews

There is a requirement for ongoing service reviews. The reviews will include four key elements:

- Challenge: Is the service needed? Are there better ways to achieve the objectives?
- Compare: Benchmarking and dialogue with users and potential suppliers.
- Consult: Aims of the service, targets and means of delivery.
- Compete: Is service delivery competitive? Are more efficient and effective means of delivery available.

Performance Targets

- All services to have performance targets, some of these will be set nationally and others agreed and set locally.
- The targets will cover efficiency and economy as well as quality.
- The targets are to be challenging and reflect continuous improvement.

The progress of the annual budget plan and this statement will be monitored with the school improvement plan in order to determine the extent of continuous improvement. This monitoring will be undertaken by the Finance Sub-committee half termly.

Year 2013 to 2014 the Finance Sub-committee focused on :

1. Continue to work within agreed timescales as outlined on the Maintenance and Property Development Plan
2. Ensure the new build continues to be cost efficient and runs within budget.
3. Successfully cost and implement new staffing structure following the absence and subsequent return to work of

the headteacher

4. Pupil Premium Spending

5. Ensure that the predicted fall in pupil numbers is catered for in future financial planning

Standards have continued to improve resulting in a very successful ofsted in July 2014 which deemed us to be outstanding in all areas.

Name: Mrs Sue Woodburn

Academy Trust Accounting Officer

Date: 26 Nov 2014